

# CONSERVATIVE MUTUAL FUND PORTFOLIO

The Conservative Mutual Fund Portfolio opened to investors on Nov 30, 2005. The portfolio is designed for investors who have a low level of risk tolerance, a 1-5 year time horizon, and or desire an income component to their investments. The fund seeks to achieve risk controls through a larger holding of Bonds and diversification. The fund is invested into a model of 8 to 12 different mutual funds, providing immediate diversification and risk protection.

[www.sipllc.com](http://www.sipllc.com)

12/31/2007



The **Conservative Mutual Fund Portfolio** is primarily invested in a blend of value and growth funds in large, medium and smaller sized companies. The portfolio employs a distinctive sector investment approach which typically invests in the healthcare, financial services, technology, and energy industries. In conjunction with this built in diversification the portfolio maintains up to 40% of its holding in bonds providing increased downside protection.

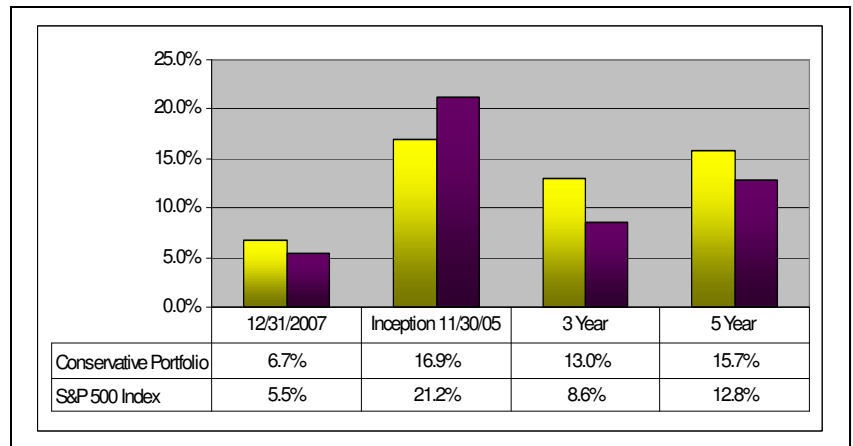
## The Conservative Mutual Fund Portfolio Seeks to Offers:

- Active Portfolio Management
- Income Component
- Reduced Market Volatility
- Immediate Diversification
- Access to Sector and International Investments
- Monthly Investment  
\$100.00/Month Min.

## Portfolio Managers:

Paul M. MacNamara  
Timothy J. McIntosh

## Fund Performance vs. S&P 500



Past performance does not guarantee future returns. Year to Date and Inception returns represent the after fee performance of the portfolio. Year to Date return is based on 1/1/07 to 12/31/07 and Inception return is based on 11/30/2005 to 12/31/07. The S&P 500 return is for the same periods. Hypothetical returns are represented for the 3 and 5 year returns. Hypothetical returns are based on portfolio weightings as of 12/31/07 for each mutual fund within the Portfolio. The three year return utilized the category return for one of our current International fund which maintain less than a three year history. The five year return utilized the category return for two of our current International fund which maintain less than a five year history. The category returns were 16.8% and 21.6% respectively.

## Asset Allocation

