

MODERATE MUTUAL FUND PORTFOLIO

The Moderate Mutual Fund Portfolio opened to investors on February 28, 2005. The portfolio is designed for investors who seek mid to long-term capital appreciation along with risk control and diversification. The portfolio is invested into a model of 8 to 15 different mutual funds, providing immediate diversification and risk protection. The fund is designed for investors who have a moderate level of risk, a 5-10 year time horizon, and or desire an income producing component in their investments.

www.siplle.com

12/31/2007



The Moderate Mutual Fund Portfolio invests primarily in a blend of value and growth funds in large and mid sized companies. The portfolio invests in U.S. and international markets employing a distinctive economic sector investment strategy. Sectors include, but are not limited to healthcare, financial services, natural resources, technology, and energy industries. In conjunction with this built in diversification the portfolio maintains fixed income investments reducing market exposure and risk.

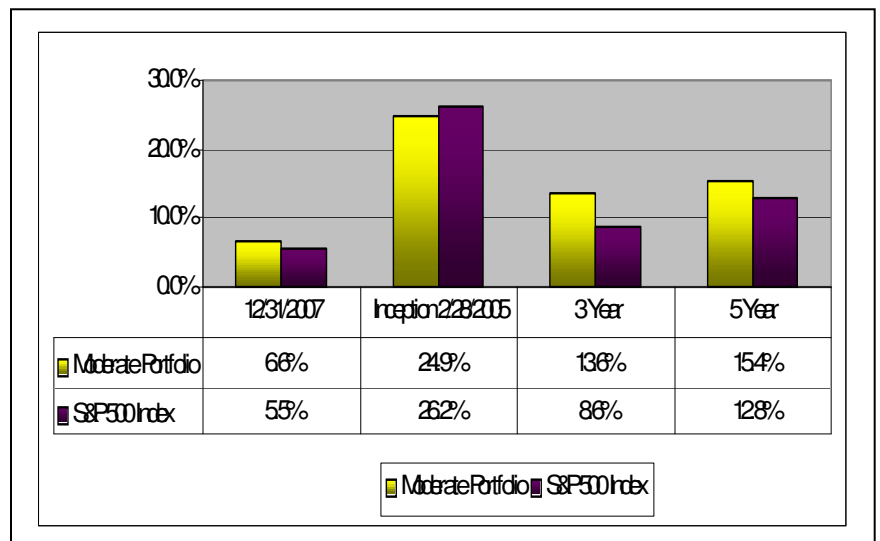
The Moderate Mutual Fund Portfolio Offers:

- Active Portfolio Management
- Mid-Term Investment Strategy
- Capital Appreciation & Income
- Reduced Market Volatility
- Immediate Diversification
- Access to Sector & International Investments
- Monthly Investment Option
- \$100.00/Month Minimum

Portfolio Managers:

Paul M. MacNamara
Timothy J. McIntosh

Fund Performance vs. S&P 500



Past performance does not guarantee future returns. Year to Date and Inception Returns represent the after fee performance of the portfolio. Year to Date return is based on 12/31/06 to 12/31/07 and Inception return is based on 2/28/05 to 12/31/07. The S&P 500 return is for the same periods. The 3 and 5 year returns are hypothetical returns based on portfolio weightings (as of 9/30/07) for each mutual fund within the portfolio. The three year return utilized the category return for our one current International fund, which maintain less than a three year history. The five year return utilized the category return for two of the current International funds, which maintain less than a five year. The category return were 16.8 % and 21.6% respectively.

Asset Allocation

